

**Estates of Fannett**  
**Profit & Loss; Budget vs. Actual**  
Dec.2016 - Nov.2017

	Dec '16 - Nov 17 (12months)	Budget	\$ Over Budget	2018 Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4010 · Association Dues	65,104.20	65,400.00	-295.80	69,600.00
4020 · Late Charges	918.72	100.00	818.72	100.00
<b>Total Income</b>	<u>66,022.92</u>	<u>65,500.00</u>	<u>522.92</u>	<u>69,700.00</u>
<b>Gross Profit</b>	66,022.92	65,500.00	522.92	69,700.00
<b>Expense</b>				
6300 · Neighborhood Activities	100.00	200.00	-100.00	200.00
6410 · Insurance Expense	3,070.00	2,900.00	170.00	3,500.00
6490 · Management Expense	10,560.00	10,560.00	0.00	10,560.00
6530 · Miscellaneous Expense	0.00	150.00	-150.00	150.00
6550 · Mailing/Postage/Supplies	751.81	450.00	301.81	800.00
6670 · Professional Fees				
6671 · Accounting Fees/Tax Preparation	500.00	525.00	-25.00	525.00
6672 · Legal Fees	3,029.76	1,000.00	2,029.76	2,000.00
<b>Total 6670 · Professional Fees</b>	<u>3,529.76</u>	<u>1,525.00</u>	<u>2,004.76</u>	<u>2,525.00</u>
6720 · Repairs & Maintenance				
6721 · Landscaping	9,587.12	12,000.00	-2,412.88	10,000.00
6723 · Repairs-Major (planned)	13,814.28	8,000.00	5,814.28	9,955.00
6724 · Repairs-Minor	5,622.25	1,265.00	4,357.25	3,800.00
<b>Total 6720 · Repairs &amp; Maintenance</b>	<u>29,023.65</u>	<u>21,265.00</u>	<u>7,758.65</u>	<u>23,755.00</u>
6864 · Property Taxes	372.51	350.00	22.51	350.00
6920 · Utilities Expense				
6921 · Electricity-Streetlights	8,903.53	6,100.00	2,803.53	6,100.00
6922 · Water-Sprinkler System	674.11	700.00	-25.89	795.00
6920 · Utilities Expense - Other	300.00	300.00	0.00	300.00
<b>Total 6920 · Utilities Expense</b>	<u>9,877.64</u>	<u>7,100.00</u>	<u>2,777.64</u>	<u>7,195.00</u>
6923 · Trash Service	20,765.95	21,000.00	-234.05	21,000.00
<b>Total Expense</b>	<u>78,051.32</u>	<u>65,500.00</u>	<u>12,551.32</u>	<u>70,035.00</u>
<b>Net Ordinary Income</b>	-12,028.40	0.00	-12,028.40	-335.00
<b>Other Income/Expense</b>				
<b>Other Income</b>				
7010 · Interest Income	393.20			335.00
<b>Total Other Income</b>	<u>393.20</u>			
<b>Net Other Income</b>	393.20			
<b>Net Income</b>	<u><u>-11,635.20</u></u>	<u><u>0.00</u></u>	<u><u>-11,635.20</u></u>	<u><u>0.00</u></u>